

BASS LAKE YOSEMITE NEWS

BASS LAKE REALTY
REAL ESTATE SALES • PROPERTY MANAGEMENT

CalDRE #01477156

March 2023

LAKE LEVEL UPDATE

As of March 15, 2023, the lake level was -9' 5" at an elevation of 3367' 3". With the recent rain and snow, Willow Creek is running swiftly and adding a significant amount of water to the lake.

RAINFALL SEASON HISTORY (in inches)

2000-2001	24.76	2007-2008	39.49	2014-2015	17.66
2001-2002	30.43	2008-2009	35.79	2015-2016	40.49
2002-2003	34.01	2009-2010	48.44	2016-2017	65.51
2003-2004	28.44	2010-2011	64.53	2017-2018	25.36
2004-2005	60.63	2011-2012	25.17	2018-2019	51.67
2005-2006	48.16	2012-2013	25.36	2019-2020	23.48
2006-2007	17.01	2013-2014	19.20	2020-2021	16.79
				2021-2022	26.01

Area Easter & Brunch Options

The Pines Resort April 9th -- 11:00am - 6:00pm

Ducey's on the Lake Champagne Buffett

Adults \$64.95, Senior (60+) \$54.95, Children (4-12) \$29.95

The Elderberry House April 9, 2023 -- 11:00am - 4:00pm

\$95 per person - Reservations prepaid - No Cancellations

Tenaya Lodge April 9, 2023 -- 7:00am - 12:30pm

Jackalope's Bar & Grill Easter Buffet

\$32 per person - \$16 (ages 4-12)

Chukchansi Gold Resort & Casino April 9, 2023

Easter Breakfast & Dinner - Goldfield's Café

\$29.95 per person

Idle Hour Winery & Kitchen April 9, 2023 -- 10:00am - 2:00pm

Easter Brunch

Oakhurst Grill & Whiskey 41 Lounge April 9, 2023 -- 2:00pm - 7:00pm

Easter Lunch & Dinner

Rack of Lamb \$42 -- Stuffed Pork Chop \$35.00

*Rainfall History courtesy of basslakeca.com

*Area Easter & Brunch Options courtesy of Visit Yosemite This Year



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California Regional MLS information deemed reliable but not guaranteed.

BASS LAKE HISTORY - PART FOUR

In an effort to establish a year-round water supply for San Joaquin #1, J.J. Seymour (who formed the San Joaquin Light and Power Company with co-owner in 1895) applied for a permit in 1902 and started construction of an earth dam at Crane Valley (now Bass Lake). You can imagine the surprise when Seymour (also President of Fresno Water Company) was arrested in his office by federal authorities. It seems the permit application had not been acted upon and Seymour had started construction prematurely.

Seymour's brother-in-law, J.M. Howells, obtained the option on the defaulted bonds for the San Joaquin Electric Company and together they traveled to Los Angeles to meet with W.G. Kerckhoff and A.C. Balch. Kerckhoff and Balch were major investors in hydroelectric power plants in Southern California and controlled almost half of the stock of Pacific Light & Power Company. They purchased the assets of San Joaquin Electric Company (San Joaquin Powerhouse #1, transmission line to Fresno, water rights, etc.) and formed the San Joaquin Power Company. They now owned San Joaquin #1, however they did not have a manager.

Fortunately for Kerckhoff and Balch, Albert Graves Wishon approached them at that time about some water rights on the Tule River. A.G. Wishon already had experience building and managing two other small hydroelectric systems in the Kaweah and Tulare areas. Kerckhoff and Balch declined the Tule River opportunity but hired A.G. Wishon to manage their newly acquired power plant on the San Joaquin River. San Joaquin #1 was then operated successfully until 1910 when it was replaced by a larger and more modern plant now named A.G. Wishon Power House. Today, travelers can see this newer powerhouse near the upper end of Kerckhoff Reservoir on Power House Road.

What does the new San Joaquin Power Company controlled by Kerckhoff and Balch and managed by A.G. Wishon have to do with the Pacific Gas and Electric Corporation?

After bankruptcy, Los Angeles investors A.C. Balch and W.G. Kerckhoff acquired the company. They immediately hired A.G. Wishon as general manager. Thus, in 1902 the new company, San Joaquin Power Co., consisted of one powerhouse – San Joaquin #1, a small dam at Bass Lake, transmission lines to Fresno and Hanford, and a system of canals and flumes.

A.G. Wishon set to work expanding the demand for electricity in the Central Valley and developing further sources of electrical power. Key to this expansion was an agreement between Pacific Gas & Electric Co. and San Joaquin Power Co. In this agreement, a boundary was defined to establish their electrical service areas thereby permitting the San Joaquin Power Co. to expand into all of Central California.

***Article courtesy of BassLakeCA.com**

To be concluded in the next issue of Bass Lake Yosemite News

UPCOMING BASS LAKE EVENTS

GLICE ICE SKATING

The Pines Resort

Call 1-800-350-7463 for information

Daily through March 31st

10:00am-2:00pm & 4:00-8:00pm

BASS LAKE ARTS & CRAFTS FAIR

The Pines Village

See www.basslake.com for information

April 7th through April 9th, 2023

EASTER FUN IN THE PINES VILLAGE

The Pines Village Pizzeria and Out West

April 7, 2023

2:00pm - 4:00pm

ANNUAL EASTER EGG HUNT

The Pines Village

April 8, 2023

10:00am - 4:00pm

See www.basslake.com for information

EASTER BUFFET BRUNCH

Ducey's

April 9, 2023

10:00am - 6:00pm

See www.basslake.com for information

41st ANNUAL BASS LAKE FISHING DERBY

See www.basslakechamber.com/fishing-derby for information

April 29th and 30th, 2023



Amid Bank Turmoil, the Housing Market Has Just Done Something Extraordinary

While most Americans rarely worry about their bank, that faith was shaken this week when several (including Silicon Valley, Silvergate, and Signature) went under. Withdrawal runs and stock market chaos ensued, sending ripple effects far and wide.

Yet by some miracle, one facet of the economy that remained astonishingly unruffled was the housing market—which even showed a glimmer of *good* news.

Namely, mortgage rates fell this week to 6.6% for a 30-year fixed-rate mortgage, according to Freddie Mac. This marks the first drop after five weeks of pushing upward, cresting last week at 6.73%.

Plus, homebuyers who are bracing for another hefty rate hike to hit next week when the Federal Reserve meets again may instead find some relief. The Fed, after all, might be more interested in the short term in stabilizing an economy rocked by recent bank craterings rather than taming inflation.

That means mortgage rates might *actually fall further*.

And rates aside, other “housing market indicators were remarkably stable this week,” Realtor.com® Chief Economist **Danielle Hale** notes in her most recent analysis.

***Article by Margaret Heidenry dated March 17, 2023, courtesy of Realtor.com**

Next month's Bass Lake Yosemite News will continue this article, including the statistics and what the latest statistics mean for both homebuyers and home sellers.

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