California home sales rebound in September with modest monthly and annual gains, C.A.R. says

- Existing, single-family home sales totaled 277,410 in September on a seasonally adjusted annualized rate, up 5 percent from 264,240 in August and up 6.6 percent from 260,340 in September 2024.
- September's statewide median home price was $883,640, down 1.7 percent from $899,130 in August and up 1.8 percent from $868,150 in September 2024.
- Year-to-date statewide home sales were up 0.4 percent.

SACRAMENTO (Oct. 15) – California home sales rebounded in September, increasing modestly on both a monthly and yearly basis, the **CALIFORNIA ASSOCIATION OF REALTORS**® (C.A.R.) said today.
Infographic: **https://www.car.org/Global/Infographics/2025-09-Sales-and-Price**
Closed escrow sales of existing, single-family detached homes in California totaled a seasonally adjusted annualized rate of 277,410 in September, according to information collected by C.A.R. from more than 90 local REALTOR® associations and MLSs statewide. The statewide annualized sales figure represents what would be the total number of homes sold during 2025 if sales maintained the September pace throughout the year. It is adjusted to account for seasonal factors that typically influence home sales.

After five consecutive months of year-over-year declines, September home sales activity climbed 5 percent from the 264,240 homes sold in August and rose 6.6 percent from a year ago, when 260,340 homes were sold on an annualized basis. September marked the 36th straight month in which the seasonally adjusted sales rate remained below the 300,000 benchmark.
"It's great to see that home sales bounced back in September to their highest level in seven months as mortgage rates hit their lowest point since last October," said Heather Ozur, a Palm Springs REALTOR®. "Even though rates have inched up a bit, they're still in the low 6% range, which should help keep the market steady through the end of the year."